



Governance Committee Meeting

Monday, November 10, 2025

6:15 p.m.

Boardroom - Education Centre

AGENDA

A - 1 Opening

Call to Order

- (a) Roll Call
- (b) Declaration of Conflict of Interest
- (c) Welcome/Land Acknowledgement

The Grand Erie District School Board recognizes Six Nations of the Grand River and Mississaugas of the Credit First Nation, as the longstanding peoples of this territory. We honour, recognize, and respect these communities as well as all First Nations, Métis and Inuit Peoples who reside within the Grand Erie District School Board. We are all stewards of these lands and waters where we now gather, learn and play, and commit to working together in the spirit of Reconciliation.

B - 1 Approval of the Agenda

Recommended Motion:

"THAT the Governance Committee agenda be approved."

C - 1 Consent Agenda

Recommended Motion:

"THAT the Governance Committee accept the November 10, 2025 Consent Agenda and the recommendations contained therein."

- * (a) Approve the minutes of:
 - (i) Governance Committee meeting dated September 25, 2025

D - 1 Business Arising from Minutes and/or Previous Meetings

E - 1 New Business – Governance Items

- * (a) Amendments to the Borrowing By-Law

Recommended Motion:

"THAT the amendments to Borrowing By-Law be forwarded to the November 24, 2025 Regular Board Meeting for approval."

F - 1 Other Business

G - 1 Adjournment

"THAT the Governance Committee meeting be adjourned."

H - 1 Next Meeting Date: February 26, 2026



C-1-a-i

Governance Committee Meeting

Thursday, September 25, 2025

5:30 p.m.

Norfolk Room – Education Centre

MINUTES

Present: Committee Chair: S. Gibson, Trustees: J. Bradford, E. Thomas, T. Waldschmidt, C. VanEvery-Albert

Administration: Director: J. Roberto, Recording Secretary: C. Dero

Guests: Trustee: C.A. Sloat

A - 1 Opening

(a) Roll Call

The meeting was called to order at 5:30 p.m. by Chair S. Gibson and roll call was completed.

(b) Declaration of Conflict of Interest

There were no conflicts of interest.

(c) Welcome /Land Acknowledgment Statement

Committee Chair S. Gibson read the Land Acknowledgement Statement.

B - 1 Approval of the Agenda

Moved by: J. Bradford

Seconded by: E. Thomas

THAT the Governance Committee agenda be approved.

Carried

C - 1 Consent Agenda

Moved by: T. Waldschmidt

Seconded by: E. Thomas

THAT the Governance Committee accept the September 25, 2025 Consent Agenda and the recommendations contained therein.

Approve the minutes of:

(i) Governance Committee meeting dated December 5, 2024

Carried

D - 1 Business Arising from the Minutes and/or Previous Meetings - Nil

E - 1 New Business – Governance Items

(a) Amendments to the General Working By-Law and the General Governance Policy

Moved by: J. Bradford

Seconded by: E. Thomas

THAT the amendments to General Working By-Law and the General Governance Policy be forwarded to the October 27, 2025 Regular Board Meeting for approval.

Carried

(b) Terms of Reference 2025-26

The committee Terms of Reference were reviewed.

F - 1 Other Business – Nil



C-1-a-i

Governance Committee Meeting

Thursday, September 25, 2025

5:30 p.m.

Norfolk Room – Education Centre

MINUTES

G - 1 **Adjournment**

Moved by: T. Waldschmidt

Seconded by: E. Thomas

That the Governance Committee meeting be adjourned.

Carried

The meeting adjourned at 5:38 p.m.

GRAND ERIE DISTRICT SCHOOL BOARD

Borrowing By-law

Revised the 30th day of October 2023

Revised the ~~23rd~~24th day of ~~September~~November 202~~5~~4

1.1 Education Act

The Grand Erie District School Board recognizes that the *Education Act* RSO 1990, c.E.2 and other statutes, the Regulations made thereunder, and Ministry of Education policies and guidelines have superior authority to this By-law.

1.2 Borrowing by the Treasurer

The Board of Trustees shall by annual resolution authorize the Treasurer pursuant to Section 243 (1) of the *Education Act* RSO 1990, c.E.2 to borrow from time to time the sums considered necessary to meet the current expenditures of the board until the current revenue has been received.

1.3 Corporate Status

This authorization does not limit any other powers that the Grand Erie District School Board may have pursuant to s.58.5(1) of the *Education Act*, RSO 1990, c.E.2.

1.4 Current Borrowing

Original By-Law	Date	Borrowing Bylaw	Amount	Maturity Date
BL10	October 26, 2009	Good Places to Learn (GPL) Stage 1 Financing	\$11,845,000	November 15, 2031
BL14	January 28, 2008	GPL Primary Class Size Borrowing	\$9,456,198	March 3, 2033
BL20	February 11, 2011	OFA Financing of Capital GPL Stage 3	\$3,716,520	March 11, 2036
BL22	May 25, 2009	Capital Related Debt – Not Permanently Financed (NPF)	\$3,520,452	June 2, 2033
BL23	August 23, 2004	Energy Performance Contract Phase II Ameresco and Manufacturer's Life Insurance Company	\$15,345,606	September 10, 2028
	January 3, 2002	Facility Renewal Agreement Ameresco	\$27,366,667	September 10, 2028
BL24	November 24, 2014	Capital Expenditure Finance: 3 Credit Facilities were apportioned the costs	\$3,525,000 \$3,525,000	January 10, 2025 July 8, 2025

			\$3,525,000	December 23, 2025
BL30	November 23, 2009	New Pupil Places Based Capital Projects	\$13,555,558	November 15, 2029
BL31	April 2021	Bridge Financing SW Brantford Elementary	\$37,280,000	December 31, 2027
BL37	March 22, 2010	OFA Permanent Capital Financing	\$18,242,787	April 13, 2035
BL40	February 24, 2014	OFA Permanent Capital Financing	\$584,685	March 11, 2039
BL41	March 4, 2013	OFA Permanent Capital Financing	\$41,251,572	March 19, 2038
BL42	October 30, 2023	Bridge Financing Caledonia Elementary School	\$19,030,000	December 31, 2026 May 31, 2027
BL 43	November 24, 2025	Bridge Financing Cobblestone Addition	\$7,100,000	May 31, 2027
BL 44	November 24, 2025	Bridge Financing Paris Elementary	\$32,625,000	May 31, 2028
BL 45	November 24, 2025	Bridge Financing West Elgin PS	\$18,600,000	May 31, 2027
BL 46	November 24, 2025	Bridge Financing - School Condition Improvement Projects	\$15,000,000	May 31, 2026