



Finance Committee Meeting

Monday, November 11, 2024

6:30 p.m.

Norfolk Room - Education Centre

AGENDA

A - 1 **Opening Call to Order**

(a) Roll Call

(b) Declaration of Conflict of Interest

(c) Welcome/Land Acknowledgement

The Grand Erie District School Board recognizes Six Nations of the Grand River and Mississaugas of the Credit First Nation, as the longstanding peoples of this territory. We honour, recognize, and respect these communities as well as all First Nations, Métis and Inuit Peoples who reside within the Grand Erie District School Board. We are all stewards of these lands and waters where we now gather, learn and play, and commit to working together in the spirit of Reconciliation.

B - 1 **Approval of the Agenda**

"THAT the Finance Committee agenda be approved."

C - 1 **Approval of the Minutes**

* *"THAT the Minutes of the Finance Committee, dated September 9, 2024 be approved."*

D - 1 **Business Arising from Minutes and/or Previous Meetings**

E - 1 **New Business**

* (a) Facilities Renewal Plan 2024-25 (R. Wyszynski) (I)

* (b) Rural and Northern Education Fund (RNEF) Spending Report (R. Wyszynski) (I)

* (c) Year-End Report 2023-24 (R. Wyszynski) (I)

F - 1 **Other Business**

G - 1 **Adjournment**

"THAT the Finance Committee meeting be adjourned."

H - 1 **Next Meeting Date: December 2, 2024, at 6:30 p.m.**



Finance Committee Meeting

Monday, November 11, 2024

6:30 p.m.

Norfolk Room - Education Centre

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"THAT the Finance Committee meeting be adjourned."

H - 1 **Next Meeting Date: December 2, 2024, at 6:30 p.m.**



Finance Committee Meeting

Monday, September 9, 2024

6:30 p.m.

Education Centre Boardroom

MINUTES

Present: Committee Chair: B. Doyle, Trustees: G. Anderson, J. Bradford, S. Gibson, L. Passmore, E. Thomas, T. Waldschmidt

Administration: Director: J. Roberto, Superintendents: J. Tozer, R. Wyszynski, Recording Secretary: K. Ireland-Aitken, Executive Assistant: C. Dero

Visiting Trustee: C.A. Sloat

A - 1 **Opening**

(a) **Roll Call**

The meeting was called to order by Committee Chair B. Doyle at 6:30 p.m. and roll call was confirmed.

(b) **Declaration of Conflict of Interest** – Nil

(c) **Welcome/Land Acknowledgment Statement**

Committee Chair B. Doyle read the Land Acknowledgement Statement.

B - 1 **Approval of the Agenda**

Moved by: G. Anderson

Seconded by: S. Gibson

THAT the Finance Committee agenda be approved.

Carried

C - 1 **Approval of Minutes**

(a) **June 10, 2024**

Moved by: J. Bradford

Seconded by: T. Waldschmidt

THAT the Minutes of the Finance Committee meeting dated June 10, 2024, be approved.

Carried

D - 1 **Business Arising from Minutes/Previous Meetings** – Nil

E - 1 **New Business**

(a) **Capital Priorities Project Funding Submission 2024-25**

Presented as printed.

In response to a question, the land acquisition of a school site in Paris is yet to be determined.

(b) **Special Approvals Report**

Presented as printed.

The Board received two valid submissions that met the Tender requirements. Two additional prequalified Bidders expressed their interest in the project, but they were unable to submit their proposals on time.

F - 1 **Other Business** – Nil



Finance Committee Meeting

Monday, September 9, 2024

6:30 p.m.

Education Centre Boardroom

MINUTES

G - 1 **Adjournment**

Moved by: T. Waldschmidt

Seconded by: L. Passmore

THAT the Finance Committee meeting be adjourned.

Carried

The meeting adjourned at 6:39 p.m.

H - 1 **Next Meeting Date:** November 11, 2024



Grand Erie District School Board

TO: JoAnna Roberto, Ph. D., Director of Education & Secretary of the Board
FROM: Rafal Wyszynski, Superintendent of Business & Treasurer
RE: **Facility Renewal Plan 2024-25**
DATE: November 11, 2024

Background

Facility Services maintains a building condition inventory that identifies building components that need repair or replacement. The Facility Services team reviews and prioritizes these needs as well as any priorities identified in the Multi-Year Strategic Plan. This report will summarize the capital components that will be addressed throughout the 2024-25 school year.

Renewal Plans for 2024-25

The following plan for capital related work has been developed by Facility Services to address high and urgent renewal needs and other commitments. The 2024-25 capital plans for the board have been summarized in **Table 1** below. Proposed 2024-25 Projects are funded by the School Renewal Allocation (SRA) and the School Condition Improvement (SCI) allocations. The total funding available for 2024-25 includes funding carried forward from the prior year.

Table 1

2024-25 Capital Projects

Capital Project Category	2024-25	Funding Source	
		School Renewal Allocation	School Condition Improvement
Funding Available			
Balance Forward (From 2023-24)	\$ 5,947,669	\$ -	\$ 5,947,669
2024-25 Grants	\$ 22,578,695	\$ 5,247,627	\$ 17,331,068
Total Available	\$ 28,526,364	\$ 5,247,627	\$ 23,278,737
Planned Projects			
Principal Building and Grounds	\$ 135,000	\$ 135,000	\$ -
Learning Commons Fund	\$ 1,000,000	\$ -	\$ 1,000,000
Capital Projects Identified by Facilities	\$24,820,364	\$ 2,541,627	\$ 22,278,737
Accessibility Upgrades	\$ 450,000	\$ 450,000	\$ -
Committed Capital and Other	\$ 2,121,000	\$ 2,121,000	\$ -
Total Allocated	\$28,526,364	\$ 5,247,627	\$ 23,278,737
Total Unallocated		\$ -	\$ -

Learning Commons Fund

The board allocates funding from its School Condition Improvement funding to convert existing libraries into modernized Learning Commons spaces. The recommendation is to allocate \$1,000,000 for learning commons projects for 2024-25.

Not all the components required to complete the Learning Commons conversion qualify as capital expenditures. Schools will need to augment the project with school budget funds (or other funding sources) to purchase durable goods such as furniture and equipment. Currently, schools have submitted proposals based on capital requirements, design, and availability of supporting funding. The board has allocated \$50,000 in its 2024-25 operating budget to support schools with non-capital expenditures.

As of August 31, 2024; 49 elementary and 10 secondary libraries have been converted into Learning Commons. There are 5 elementary and 1 secondary conversion slated for construction for 2024-25.

Capital Projects Identified by Facilities

Proposed building renewal projects address renewal needs in four major categories:

- Major building components that are identified for replacement by the facility condition database and during annual facility audits. These components ensure that the learning environment is warm, dry, has appropriate lighting and comfortable for staff and students. Examples are roofing, windows and doors, ventilation, masonry, and electrical systems.
- Life Safety, Intercom and Security Systems are critical to keeping our buildings safe for occupants. Because failure of these systems would likely result in the closure of a building, they are tested and monitored on a regular basis, and when appropriate, identified for upgrade or replacement.
- Health and Safety upgrades, hazardous material removal, including systematic removal of asbestos containing materials and underground storage tanks when appropriate and issues identified in monthly inspections.
- Accessibility upgrades are considered any time a renovation or addition is made to a building as well as occupant requirements. An accessibility study has been completed and projects are being identified in areas where accessibility investments would result in significant benefits to the system.

Projects recommended for approval are set out in Appendix A.

Committed Capital and Other

These commitments represent repayment of debt incurred in prior years for capital related projects.

Grand Erie Multi-Year Plan

This report is connected to all of our collective priorities: learning, well-being and belonging.

Respectfully submitted,

Rafal Wyszynski
Superintendent of Business & Treasurer

Appendix A

Grand Erie District School Board - 2024-25 Capital Projects				
Project Category	Project Type	Projected Cost	Funding Source	
			Renewal	School Condition Improvement
Accessibility Upgrades	Accessibility Upgrades	\$ 450,000	450,000	-
Capital Projects Identified by Facilities	Asbestos Removal	\$ 580,000	-	580,000
Capital Projects Identified by Facilities	Electrical	\$ 1,665,000	-	1,665,000
Capital Projects Identified by Facilities	HVAC	\$ 4,605,000	-	4,605,000
Capital Projects Identified by Facilities	Life Safety Systems	\$ 250,000	-	250,000
Capital Projects Identified by Facilities	Masonry & Foundation	\$ 2,250,000	-	2,250,000
Capital Projects Identified by Facilities	Paving	\$ 350,000	41,627	308,373
Capital Projects Identified by Facilities	Potable Water Systems	\$ 197,500	-	197,500
Capital Projects Identified by Facilities	Beautifications/Renovations	\$ 8,925,000	2,500,000	6,425,000
Capital Projects Identified by Facilities	Roofing	\$ 3,975,000	-	3,975,000
Capital Projects Identified by Facilities	Security Systems	\$ 200,000	-	200,000
Capital Projects Identified by Facilities	Site Work	\$ 295,000	-	295,000
Capital Projects Identified by Facilities	Windows & Doors	\$ 1,527,864	-	1,527,864
Committed Capital and Other	Debt Repayment	\$ 1,905,000	1,905,000	-
Committed Capital and Other	Project Management	\$ 216,000	216,000	-
Learning Commons Fund	Learning Commons Fund	\$ 1,000,000	-	1,000,000
Principal Building and Grounds	Principal Building and Grounds	\$ 135,000	135,000	-
Grand Total		\$ 28,526,364	\$ 5,247,627	\$ 23,278,737



Grand Erie District School Board

TO: JoAnna Roberto, Ph. D., Director of Education & Secretary of the Board
FROM: Rafal Wyszynski, Superintendent of Business & Treasurer
RE: **Rural and Northern Education Fund (RNEF) Spending Report**
DATE: November 11, 2024

Background

The Ministry of Education provides funding through the Grants for Student Needs (GSN) that is dedicated for school boards to further improve educational opportunities for students from rural communities. Funding is allocated to school boards based on the number of rural students and two factors measuring the density of rural student enrolment in the board.

School boards must use the funding for rural education based on local needs and report publicly on how the funding is used, such as:

- Improving programming and support services in rural schools
- Continuing the operation of rural schools; or
- Enhancing student transportation options such as late bus runs and mobile e-learning through tablets or Wi-Fi.

School boards must utilize the funding allocated using a preliminary school list from the Ministry of Education. The list is comprised of schools in which at least half of their students are from rural communities. School boards are required to publicly post details of RNEF expenditures as well as those schools in which RNEF funding was spent. The report that will be posted is attached as Appendix A.

Grand Erie District School Board (Grand Erie) had unspent funds of \$1,561,882 from 2022-23 and received \$705,162 for the 2023-24 school year. Grand Erie utilized \$1,901,244 of these funds and the unspent funds, totaling \$365,800, will be deferred to support eligible expenses for rural schools in the 2024-25 school year. The table below summarizes how Grand Erie utilized this funding for the 2023-24 school year.

Description	Budget	Actual	Variance
To support maintenance and operation costs at Grand Erie's rural schools.	\$2,169,987	\$1,814,180	\$355,807
Distribution to all schools on Ministry of Education list			
<ul style="list-style-type: none"> • Support schools in: <ul style="list-style-type: none"> ○ Field trips (\$6,461) ○ Investment in Technology (\$11,818) ○ Programming (\$12,079) ○ Improving Support Services (\$5,018) ○ Transportation (\$51,688) 	\$97,057	\$87,064	\$9,993
Total Allocated	\$2,267,044	\$1,901,244	\$365,800

Respectfully submitted,

Rafal Wyszynski
 Superintendent of Business & Treasurer

Appendix A

RNEF Report on Grand Erie Website

RURAL AND NORTHERN EDUCATION FUND (RNEF) SPENDING REPORT

In June 2017, the Ministry of Education announced new funding, through the Grants for Student Needs (GSN), dedicated for school boards to further improve educational opportunities for students from rural communities.

Funding was allocated to school boards based on the number of rural students and two factors measuring the density of rural student enrolment in the board.

School boards must use the funding for rural education based on local needs and report publicly on how the funding is used, such as:

- Improving programming and support services in rural schools
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RNEF Spending by School

ELEMENTARY	
Bloomsburg Public School	\$ 2,451
Boston Public School	\$ 2,472
Burford District Elementary School	\$ 1,872
Caledonia Centennial Public School	\$ 2,137
Courtland Public School	\$ 2,289
Delhi Public School	\$ 2,446
Glen Morris Central Public School	\$ 3,057
Hagersville Elementary School	\$ 2,573
Houghton Public School	\$ 2,337
J. L. Mitchener Public School	\$ 2,649
Jarvis Public School	\$ 2,615
Lakewood Elementary School	\$ 2,149
Langton Public School	\$ 2,283
Mapleview Elementary School	\$ 2,729
Mt. Pleasant School	\$ 2,319
Oakland-Scotland Public School	\$ 2,237
Oneida Central Public School	\$ 1,854
Onondaga-Brant Public School	\$ 2,419
Port Rowan Public School	\$ 2,378
Rainham Central School	\$ 2,500
River Heights School	\$ 429
Seneca Central Public School	\$ 3,267
St George-German Public School	\$ 2,722
Teeterville Public School	\$ 2,153
Thompson Creek Elementary School	\$ 1,989
Walpole North Elementary School	\$ 2,438
Walsh Public School	\$ 1,636
Waterford Public School	\$ 2,425
TOTAL	\$ 64,824

SECONDARY	
Cayuga Secondary School	\$ 2,891
Delhi District Secondary School	\$ 2,625
Dunnville Secondary School	\$ 3,529
Hagersville Secondary School	\$ 3,246
McKinnon Park Secondary School	\$ 3,185
Simcoe Composite School	\$ 3,205
Valley Heights Secondary School	\$ 824
Waterford District High School	\$ 2,735
TOTAL	\$ 22,239



Grand Erie District School Board

TO: JoAnna Roberto, Ph. D., Director of Education & Secretary of the Board
FROM: Rafal Wyszynski, Superintendent of Business & Treasurer
RE: **Year End Report 2023-24**
DATE: November 11, 2024

Background:

Consistent with Grand Erie District School Board’s (Grand Erie) [Budget Development Process Policy](#) (BU-02), the Year End Dashboard Report for the twelve months ended August 31, 2024, is attached as Appendix A.

Additional Information:

1. ACCUMULATED SURPLUS

For the 2023-24 fiscal year, Senior Administration is proud to report a balanced in-year position; indicating revenues are equal to expenditures. This position will maintain Grand Erie’s accumulated surplus reserve at \$11,111,173.

Grand Erie’s annual operating allocation, for the purposes of assessing its risk for 2023-24, was \$357,596,313 resulting in an accumulated surplus percentage of **3.11%**. Grand Erie continues to remain in the low-risk category with respect to its available surplus as a percentage of revenues. The table below illustrates the level of the Ministry of Education’s (Ministry) interaction based on the risk level associated with a board’s accumulated surplus.

Available Surplus	Risk Level	Ministry Assessment
Less than 1.0%	High	Ministry Quarterly Review
Between 1.0% and 2.0%	Moderate	Ministry Monitoring
Greater than 2.0%	Low	Ministry Annual Review

School boards report a list of accumulated surpluses annually to the Ministry when completing their financial statement submission through the Education Financial Information System (EFIS). The submitted report, known as **Schedule 5 - Detail of Accumulated Surplus/(Deficit)** is attached as Appendix B. The breakdown of these reserves are as follows:

Description	Balance at Aug 31, 2023	Increase / (Decrease)	Balance at Aug 31, 2024
Operating Surplus	7,450,352	- 753,711	6,696,641
WSIB	700,000	-	700,000
IT Reserve	1,599,900	-	1,599,900
Community Tennis Courts	15,000	2,500	17,500
School Budgets	185,622	45,300	230,922
Financial Software	300,000	- 224,971	75,029
Committed Capital - Portables	860,299	930,882	1,791,181
Totals	\$ 11,111,173	\$ -	\$ 11,111,173

2. UNSUPPORTED CAPITAL

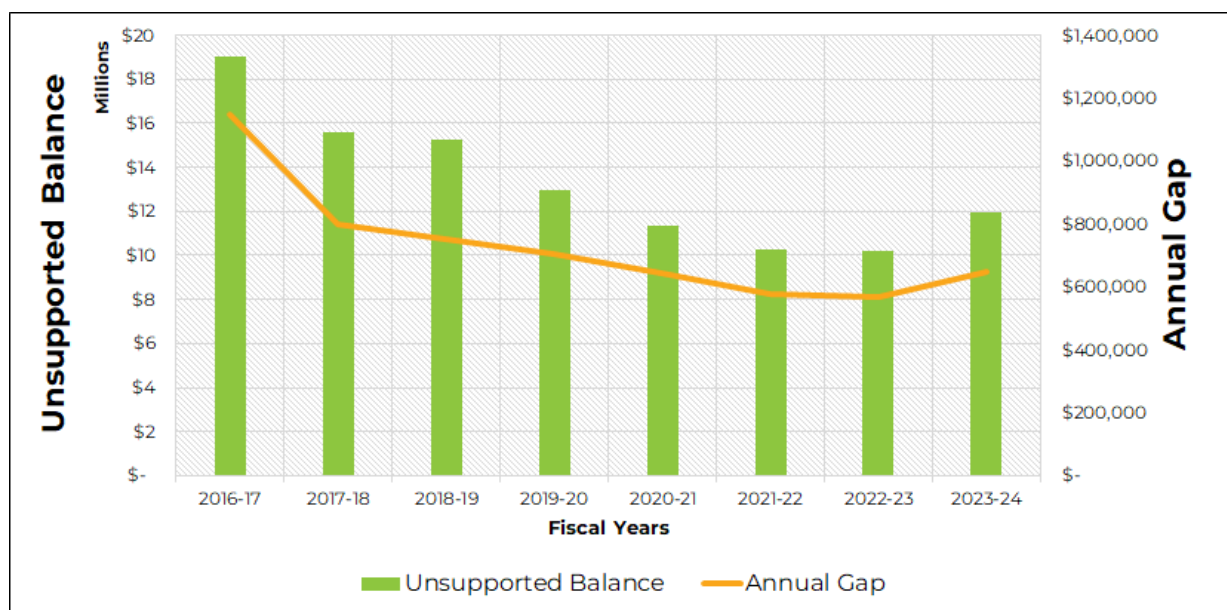
Unsupported capital summarizes the board’s historical unfunded capital projects. Funding is typically Ministry-funded (supported) or board-funded (unsupported). Unsupported capital creates in-year pressures to a board’s operating budget as it will need to support the annual amortization. This gap is referred to as the Deferred Capital Contributions – Amortization Gap (or DCC Gap).

There are necessary uses of board-funded capital such as repairs and upgrades to administrative buildings and the purchase of portables in excess of the funding provided. Grand Erie was required to incur some unsupported capital in 2023-24 due to a combination of aging administrative buildings as well as portable requirements.

School boards have access to certain strategies to draw down this balance, such as redirecting existing portions of the School Renewal Allocation, or by utilizing proceeds from the sale of land or buildings. The following table illustrates the Unsupported Capital balance history for Grand Erie.

Year	Unsupported Balance	Annual Gap
2016-17	\$ 19,035,692	\$ 1,147,948
2017-18	\$ 15,591,577	\$ 798,761
2018-19	\$ 15,237,435	\$ 752,495
2019-20	\$ 12,933,257	\$ 702,974
2020-21	\$ 11,343,243	\$ 644,544
2021-22	\$ 10,287,408	\$ 577,515
2022-23	\$ 10,206,111	\$ 565,755
2023-24	\$ 11,918,287	\$ 646,695

The DCC Gap for 2023-24 was \$646,695, a slight increase from the 2022-23 DCC Gap of \$565,755.



The following table shows the changes to the unsupported balance during the last fiscal year. Based on this progress, and anticipated future reductions, it is expected that the unsupported balance will be eliminated by August 31, 2034.

Unsupported Balance, September 1, 2023		10,206,111
Transfer of 2023-24 School Renewal		-
New Unsupported Capital		2,358,871
Annual DCC Gap Drawdown Pre-2010	-	224,247
Annual DCC Gap Drawdown Post-2010	-	422,448
Unsupported Balance, August 31, 2024		11,918,287

3. DEFERRED REVENUE

Many of the current accountability and compliance mechanisms of the Ministry's grant regulations and other regulations require boards to set aside unspent grant allocations until they are spent on their intended purpose. Additionally, there are instances where third parties impose restrictions on expenditures within certain allocations. Under the Public Sector Accounting Board (PSAB) guidelines, these externally restricted amounts are reported as deferred revenue (a liability) until the restriction is fulfilled.

The table below illustrates the beginning balance, the ending balance, and the change year-over-year in each of the Grand Erie's notable deferred revenue accounts.

Type	Description	Sept 1, 2023	Change	Aug 31, 2024	Note
Capital	Proceeds of Disposition - Ministry	130,967	- 130,967	-	Used to offset final cost of Mapleview
Capital	Proceeds of Disposition - Other	1,016,793	1,098	1,017,891	Reserve held from sale of Education Centre Lands
Capital	Proceeds of Disposition - Regular	-	24,542	24,542	Reserve held from sale of J.L. Mitchener
Operating	Rural & Northern Education Funding	1,561,882	- 1,196,082	365,800	Grant not fully spent; enveloped for future use.
Operating	Indigenous Board Action Plan	584,608	- 79,990	504,618	Grant not fully spent; enveloped for 2024-25
Operating	Targeted Student Supports Envelope	113,004	- 113,004	-	Grant fully spent
Operating	Experiential Learning Envelope	453,375	- 192,352	261,023	Grant not fully spent; enveloped for 2024-25
Operating	Special Education Allocation	624,505	- 28,840	595,665	Grant not fully spent; enveloped for 2024-25
Operating	FSL Areas of Intervention Component	115,067	15,882	130,949	Grant not fully spent; enveloped for 2024-25
Operating	Mental Health Workers Envelope	2,478	- 2,478	-	Grant fully spent
Totals	Totals	4,602,679	- 1,702,191	2,900,488	

4. CAPITAL SPENDING

As per Grand Erie's Major Construction Policy (FA-01), the Board of Trustees shall be provided a report in November of each year summarizing the scope, cost and status all other capital projects for the prior fiscal year which were not subject to the policy. The summary of this work will be provided as part of the Major Construction Report.

Respectfully submitted,

Rafal Wyszynski
Superintendent of Business & Treasurer

**Grand Erie District School Board
2023-24 Financial Statements
For the period ended August 31, 2024**

Summary Comparison of 2023-24 Year End versus Revised Estimates Budget

(\$ Figures in Thousands)

	23-24		23-24 Financial Statements	Variance	
	Estimates	Revised		\$	%
Revenue					
Provincial Grants (GSN)	\$ 326,719	\$ 337,219	\$ 359,265	\$ 22,046	6.5%
Grants for Capital Purposes	5,673	4,429	4,512	83	1.9%
Other Non-GSN Grants	7,411	7,621	44,292	36,671	487.2%
Other Non-Grant Revenues	8,868	9,600	11,239	1,639	17.1%
Amortization of DCC	20,045	20,356	19,349	(1,007)	-4.9%
Total Revenue	\$ 368,717	\$ 379,225	\$ 438,656	\$ 59,431	15.7%
Expenditures					
Classroom Instruction	\$ 247,391	\$ 254,282	\$ 308,653	\$ 54,371	21.4%
Non-Classroom	30,987	31,539	35,694	4,155	13.2%
Administration	8,628	8,895	11,493	2,598	29.2%
Transportation	17,728	18,038	17,357	(681)	-3.8%
Pupil Accommodation	56,494	58,363	60,626	2,263	3.9%
Contingency & Non-Operating	7,489	8,109	4,833	(3,275)	-40.4%
Total Expenditures	\$ 368,717	\$ 379,225	\$ 438,656	\$ 59,431	15.7%
In-Year Surplus (Deficit)	-	-	-	-	-
Prior Year Accumulated Surplus for compliance	9,487	11,111	11,111	-	0.0%
Accumulated Surplus (Deficit) for compliance	\$ 9,487	\$ 11,111	\$ 11,111	\$ -	0.0%

Summary of Staffing

FTE	23-24		Variance	
	Estimates	Revised	#	%
Classroom				
Teachers	1,719.3	1,756.0	36.7	2.1%
Early Childhood Educators	122.0	136.0	14.0	11.5%
Educational Assistants	353.0	368.0	15.0	4.2%
Total Classroom	2,194.3	2,260.0	65.7	3.0%
School Administration	232.8	234.1	1.3	0.6%
Board Administration	71.0	75.0	4.0	5.6%
Facility Services	222.1	232.0	9.9	4.5%
Coordinators & Consultants	43.0	43.0	-	0.0%
Paraprofessionals	57.0	58.0	1.0	1.8%
Child & Youth Workers	30.0	30.0	-	0.0%
IT Staff	35.0	34.0	(1.0)	-2.9%
Library	12.8	12.8	-	0.0%
Transportation	6.0	6.0	-	0.0%
Other Support	6.0	6.0	-	0.0%
Continuing Ed	8.1	8.1	-	0.0%
Trustees	15.0	15.0	-	0.0%
Non-Classroom	738.8	754.0	15.2	2.1%
Total	2,933.1	3,014.0	80.9	2.8%

Summary of Enrolment

ADE	23-24		23-24		Variance	
	Estimates	Revised	Financial Statements	#	%	
Elementary						
JK/SK	3,563	3,774	3,779	5	0.1%	
Gr 1-3	5,880	6,029	6,033	4	0.1%	
Gr 4-8	9,757	9,972	10,021	49	0.5%	
Total Elementary	19,200	19,775	19,833	58	0.3%	
Secondary <21						
Regular Credit	7,337	7,587	7,605	19	0.2%	
High Credit	29	29	38	9	30.4%	
Tuition & Visa	435	441	419	(22)	-5.1%	
Total Secondary	7,800	8,056	8,062	5	0.1%	
Total Board	27,000	27,831	27,894	63	0.2%	

Changes in Enrolment: Actual v Budget



**Grand Erie District School Board
2023-24 Financial Statements
Revenues
For the period ended August 31, 2024**

(\$ Figures in Thousands)

	23-24 Estimates	23-24 Revised	23-24 Financials	Change		Material Variance Note
				\$ Increase (Decrease)	% Increase (Decrease)	
Grant Revenues						
Pupil Foundation	\$ 154,350	\$ 159,288	\$ 171,105	\$ 11,817	7.4%	a.
School Foundation	22,229	22,623	22,949	326	1.4%	
Special Education	41,855	43,278	45,007	1,729	4.0%	b.
Language Allocation	4,781	5,463	7,107	1,644	30.1%	c.
Supported School Allocation	28	28	28	-	0.0%	
Rural and Northern Education Funding	1,157	2,219	1,901	(318)	(14.3%)	
Learning Opportunities	5,252	5,667	5,851	184	3.2%	
Continuing and Adult Education	1,589	2,355	2,722	367	15.6%	d.
Teacher Q&E	30,238	29,010	34,234	5,224	18.0%	a.
ECE Q&E	1,948	2,004	2,138	134	6.7%	
New Teacher Induction Program	124	124	178	54	43.6%	e.
Restraint Savings	(80)	(80)	(80)	-	0.0%	
Transportation	16,574	16,699	16,765	66	0.4%	
Administration and Governance	8,335	8,540	8,851	311	3.6%	
School Operations	30,006	30,926	31,494	568	1.8%	a.
Community Use of Schools	376	376	376	-	0.0%	
Declining Enrolment	-	-	-	-	0.0%	
Indigenous Education	2,120	2,791	2,413	(378)	(13.5%)	f.
Support for Students Fund	2,968	2,968	3,205	237	8.0%	
Mental Health & Well-Being	1,055	1,098	1,140	42	3.8%	
Safe Schools Supplement	559	576	601	24	4.2%	
Program Leadership	993	1,005	1,019	15	1.5%	
Permanent Financing - NPF	262	262	262	-	0.0%	
Total Operating Grants	326,719	337,219	359,265	22,046	6.5%	
Grants for Capital Purposes						
School Renewal	2,937	2,937	2,937	-	0.0%	
Temporary Accommodation	322	-	-	-	0.0%	
Short-term Interest	1,535	468	192	(276)	(58.9%)	g.
Debt Funding for Capital	2,584	2,584	2,584	-	0.0%	
Minor Tangible Capital Assets (mTCA)	(1,705)	(1,560)	(1,202)	358	(22.9%)	h.
Total Capital Purposes Grants	5,673	4,429	4,512	82	1.9%	
Other Non-GSN Grants						
Priority & Partnership Fund (PPF)	4,382	5,282	6,274	992	18.8%	i.
Other Federal & Provincial Grants	3,029	2,339	38,018	35,679	1525%	j.
Total Non-GSN Grants	7,411	7,621	44,292	36,671	481.2%	
Other Non-Grant Revenues						
Education Service Agreements - Six Nations	5,829	5,821	6,201	379	6.5%	k.
Education Service Agreements - MCFN	606	614	726	112	18.2%	k.
Other Fees	166	110	108	(2)	(1.8%)	
Other Boards	210	210	255	45	21.4%	
Community Use & Rentals	815	798	1,049	251	31.5%	
Miscellaneous Revenues	1,241	2,046	2,899	853	41.7%	l.
Non Grant Revenue	8,868	9,600	11,239	1,638	17.1%	
Deferred Revenues						
Amortization of DCC	20,045	20,356	19,349	(1,007)	(4.9%)	m.
Total Deferred Revenue	20,045	20,356	19,349	(1,007)	(4.9%)	
TOTAL REVENUES	\$ 368,717	\$ 379,225	\$ 438,656	\$ 59,431	15.7%	

Explanations of Material Grant Variances

- a. Increase as a result additional funding generated by salary benchmark adjustments under Bill 124.
- b. Increases generated by salary benchmark adjustments under Bill 124 as well as positive adjustments to Special Education Per Pupil Allocation (SEPPA) grant.
- c. Increase as a result of a greater number of students qualifying for language supports.
- d. Increase as a result of higher enrolment in Continuing Education programs.
- e. Increase as a result of a greater number of newly hired educators.
- f. Decrease as a result of underspending; allocation deferred to 2024-25 Board Action Plan.
- g. Decrease as a result of lower capital interest payments.
- h. Minor Tangible Capital Asset (mTCA) spending lower than forecasted.
- i. Increase as a result of additional PPFs announced throughout fiscal year.
- j. Increase as a result of payments received to offset compensation increases, including retro, under Bill 124.
- k. Increase as a result of higher enrolment of elementary students.
- l. Increase as a result of additional revenue generated from Jordan's Principle and stronger return on bank interest income.
- m. Decrease as a result of lower amortization than previously forecasted.

Notes:

- 1. 2023-24 Estimates Budget as approved by the Board in June 2023

**Grand Erie District School Board
2023-24 Financial Statements
Expenses
For the period ended August 31, 2024**

(\$ Figures in Thousands)

	23-24 Estimates	23-24 Revised	23-24 Financials	Percentage of Total Expenses	Change		Material Variance Note
					\$ Increase (Decrease)	% Increase (Decrease)	
Classroom Instruction							
Teachers	\$ 180,862	\$ 182,809	\$ 230,511	52.5%	\$ 47,701	26.1%	a.
Supply Teachers	7,513	7,813	7,629	1.7%	(184)	(2.4%)	
Educational Assistants	20,396	20,765	25,620	5.8%	4,856	23.4%	a.
Early Childhood Educators	6,917	7,615	9,433	2.2%	1,818	23.9%	a.
Classroom Computers	4,832	5,289	6,334	1.4%	1,046	19.8%	b.
Textbooks and Supplies	8,251	9,998	8,581	2.0%	(1,417)	(14.2%)	c.
Professionals and Paraprofessionals	12,008	12,882	13,238	3.0%	356	2.8%	
Library and Guidance	5,525	5,373	5,128	1.2%	(245)	(4.6%)	
Staff Development	694	1,344	1,785	0.4%	441	32.8%	d.
Department Heads	394	394	394	0.1%	-	0.0%	
Total Instruction	247,391	254,282	308,653	68.4%	54,371	21.4%	
Non-Classroom							
Principal and Vice-Principals	15,525	15,765	16,730	3.8%	965	6.1%	e.
School Office	7,901	7,890	9,449	2.2%	1,559	19.8%	a.
Coordinators & Consultants	6,163	6,172	7,330	1.7%	1,158	18.8%	a.
Continuing Education	1,398	1,711	2,184	0.5%	473	27.6%	f.
Total Non-Classroom	30,987	31,539	35,694	8.4%	4,155	13.2%	
Administration							
Trustees	376	391	341	0.1%	(50)	(12.8%)	
Director/Supervisory Officers	1,565	1,675	1,832	0.4%	156	9.3%	
Board Administration	6,686	6,828	9,320	2.1%	2,492	36.5%	g.
Total Administration	8,628	8,895	11,493	2.3%	2,598	29.2%	
Transportation	17,728	18,038	17,357	4.0%	(681)	(3.8%)	h.
Pupil Accommodation							
School Operations and Maintenance	28,644	29,206	31,337	7.1%	2,131	7.3%	a.
School Renewal	2,937	3,737	6,119	1.4%	2,382	63.7%	i.
Other Pupil Accommodation	4,328	4,382	3,105	0.7%	(1,278)	(29.2%)	j.
Amortization & Write-downs	20,585	21,038	20,066	4.6%	(972)	(4.6%)	k.
Total Pupil Accommodation	56,494	58,363	60,626	14.8%	2,263	3.9%	
Non-Operating	2,310	2,408	2,068	0.5%	(339)	(14.1%)	l.
Provision for Contingencies	5,179	5,701	2,765	0.6%	(2,936)	(51.5%)	m.
TOTAL EXPENDITURES	\$ 368,717	\$ 379,225	\$ 438,656	100.0%	\$ 59,431	15.7%	

Explanations of Material Expense Variances

- a. Increase as a result of expenditures associated with Bill 124. These retroactive compensation increases were provided to current and former employees for the 2019-20 school year through to the 2023-24 school year. Although there is revenue to offset the incremental compensation, it is quite difficult to ascertain whether Grand Erie was fully funded for the incremental benefit costs.
- b. Increase as a result of greater amounts of textbooks and supplies are spent on technology, computers, digital licenses and software.
- c. Decrease as result of a shift of expenditures from physical to digital. See note (b) above.
- d. Increase as a result of adjustments in spending plans shifting planned expenditures from resources to professional development.
- e. Increase as a result of additional support for administrators.
- f. Increase as a result of additional compensation as a result of Bill 124 as well as additional costs related to higher than anticipated enrolment in International Language Programs.
- g. Increase as a result of additional compensation as a result of Bill 124, enhanced support for payroll, implementation costs for the new finance system, and higher interest expenses than previously anticipated due to the timing of payments and the collection of revenue.
- h. Decrease as a result of a lower volume of anticipated routes as well as favourable fuel prices.
- i. Increase as a result of higher than anticipated costs related to enhancing repair and maintenance service levels in buildings.
- j. Decrease as a result of lower than anticipated capital interest charges.
- k. Decrease as a result of lower amortization than previously forecasted.
- l. Lower than anticipated spending in external programs, offset by decrease in related revenue.
- m. As expenditures related to Bill 124 were determined, they were allocated to the appropriate expense line. The remaining provision is related to the estimated impact of Bill 124 on Principals and Vice-Principals.

Notes:

- 1. 2023-24 Estimates Budget as approved by the Board in June 2023



Appendix B

Submission Version: Board Working Version
 School Board Name: Grand Erie DSB
 School Year: 2023-24
 Cycle: Financial Statements

Schedule 5 - Detail of Accumulated Operating Surplus (Deficit)

		Accumulated Surplus (Deficit) - Balance at September 1	Transfer to Committed Capital or Committed Sinking Funds or ARO Abatement	Accumulated Surplus (Deficit) - In-Year Increase (Decrease)	Accumulated Surplus (Deficit) - Balance at August 31
		Col. 1	Col. 2	Col. 3	Col. 4
1	Available for Compliance - Unappropriated				
1.1	Operating Accumulated Surplus	7,450,352	-1,045,216	291,505	6,696,641
1.2	Available for Compliance - Unappropriated	7,450,352	-1,045,216	291,505	6,696,641
2	Available for Compliance - Internally Appropriated				
2.1	Employee Future Benefits	-	-	-	-
2.1.1	Employee Future Benefits Adjustment	0		0	0
2.2	WSIB	700,000	-	-	700,000
2.3	School Renewal (previously included in pupil accommodation debt reserve)	0	-	-	0
2.3.1	Amounts previously included in pupil accommodation debt reserves that are not related to NPP or School Renewal	0	-	-	0
	Other Purposes - Operating:				
2.4.1	Information Technology Reserve	1,599,900	-	0	1,599,900
2.4.2	Community Tennis Court	15,000	-	2,500	17,500
2.4.3	School Budget Carry-Forwards	185,622	-	45,300	230,922
2.4.4	Finance Software	300,000	-	-224,971	75,029
2.4.5		-	-	-	-
2.4.6		-	-	-	-
2.4.7		-	-	-	-
2.4.8		-	-	-	-
2.4.9		-	-	-	-
2.4.10		-	-	-	-
2.8.1	Committed Sinking Fund Interest earned	0	-	0	0
2.8.1.1	Committed Sinking Fund Interest earned Adjustment	0		0	0
2.8.2	Committed Capital Projectsfrom Schedule 5.5	860,299	1,000,000	-69,118	1,791,181
2.8.3	Committed Capital Projects Adjustment	0		0	0
	Other Purposes - Capital:				
2.9		0	-	-	0
2.10		0	-	-	0
2.11		0	-	-	0
2.12		0	-	-	0
2.13		0	-	-	0
2.14	Available for Compliance - Internally Appropriated	3,660,821	1,000,000	-246,289	4,414,532
3	Total Accumulated Surplus (Deficit) Available for Compliance (Sum of lines 1.2 and 2.14)	11,111,173	-45,216	45,216	11,111,173